

CLAIMS

Agreement signed at Ankara October 25, 1934

Entered into force October 25, 1934

Ratified by Turkey December 23, 1934

Supplemented by agreement of May 29 and June 15, 1936¹

Modified by agreement of October 1 and November 3, 1937²

Terminated upon fulfillment of its terms

49 Stat. 3670; Executive Agreement Series 73

The Government of the United States of America and the Government of the Republic of Turkey, being desirous of effecting an amiable, expeditious and economical adjustment of the claims embraced by the Agreement concluded by them through an exchange of notes dated December 24, 1923,³ and confirmed by an Agreement through an exchange of notes dated February 17, 1927,⁴ have resolved to conclude the present Agreement for that purpose, and have appointed as their plenipotentiaries:

The President of the United States of America,
Fred Kenelm Nielsen,

and

The President of the Republic of Turkey,
Dr. Tevfik Rüstü Bey, Deputy of Izmir, Minister of Foreign Affairs of
the Republic of Turkey,

Who, having communicated their full powers, found to be in good and due form, have agreed as follows:

ARTICLE I

The Government of the Republic of Turkey will pay to the Government of the United States of America the sum of \$1,300,000 (one million three hundred thousand dollars) of the United States of America, without interest, in full settlement of claims of American citizens which are embraced by

¹ EAS 113, *post*, p. 1131.

² EAS 115, *post*, p. 1134.

³ *Ante*, p. 1105.

⁴ *Ante*, p. 1109.

the Agreement of December 24, 1923. Payment of this sum will be made in thirteen annual installments of \$100,000 (one hundred thousand dollars). Payment of the first installment will be made on June 1, 1936, following the ratification of the present Agreement by the Grand National Assembly of Turkey.

ARTICLE II

The two Governments agree that, by the payment of the aforesaid sum, the Government of the Republic of Turkey will be released from liability with respect to all of the above-mentioned claims formulated against it and further agree that every claim embraced by the Agreement of December 24, 1923, shall be considered and treated as finally settled.

ARTICLE III

The present Agreement shall be effective from the date of its signature, subject to the ratification of the Agreement by the Grand National Assembly of Turkey.

Done at Ankara in duplicate in the English and Turkish languages, which have the same value, this twenty-fifth day of October, nineteen hundred and thirty-four.

FRED KENELM NIELSEN	[SEAL]
T. RÜSTÜ	[SEAL]